

## KernTax - Direct Savings to Taxpayers

**KernTax is a member-supported, 501(c) 4 non-profit corporation, with the mission to bring about more accountable, effective, efficient, reliable government. Basing its actions on common sense, innovation, and the long-term view, KernTax crafts positions based on adopted values. This list contains verifiable savings to taxpayers that occurred because of KernTax's direct intervention into an issue...**

<b>Date</b>	<b>Entity</b>	<b>\$ Impact</b>	<b>Notes</b>
2007	Midway SD	\$11M	\$4.4M Bond Measure stopped. Savings based upon FA Analysis. 17 year old COP discovered \$78M proposed bond reduced to \$33.5M. Principal reduced \$44.5M. Working with district on reauthorization ultimately stopping CAB issuance. Savings on avoidance of CAB's is at minimum \$44M
2008	Wasco UHSD	\$280M	assuming a 4 to 1 pay out (debt Service to Principal)
2011	PG&E	\$39M	Intervened in PG&E GRC. 2010-2015 savings to Region WE-1 customers
2012	Cal City	\$18M	Help defeat Parcel Tax
2012	Norris SD	\$50M	\$20M proposed issuance reduced to \$17M. CAB interest savings \$50M.
2012	Taft CSD	NA	Working with the district on lease-lease back issues. Requesting deauthorization on outstanding bond.
2012	Elk Hills SD	\$15.5M	Defeated \$6.2M Bond measure
2013	Lakeside SD	\$36M	Reduced total cost of BAN conversion to GO bonds from \$72M to \$36M
2014	Elk Hills SD	\$14.3M	Defeated \$7.13M bond measure. Saving based upon FA analysis
2014	Mojave SD	\$36M	Unauthorization of \$9M in unissued bonds, passed \$8M new issuance, interest savings \$36M.
2014	Arvin	NA	District adopted the first cost reduction strategies.
		\$499.8M	

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